

Energy Construction Forum

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Thompson & Knight [®]
ATTORNEYS AND COUNSELORS

About Thompson & Knight

- Established in 1887
- Full-service firm
- Approximately 330 attorneys
- U.S. offices in Texas, New York, and California
- International offices and associations in the Americas, North Africa, and Europe

Recent Accolades

- Named “**Law Firm of the Year**” in Oil & Gas Law in the 2011/2012, 2013, and 2015 editions of *Best Law Firms*, the preeminent listing of the nation’s top legal practices from the publishers of *U.S. News & World Report* and *The Best Lawyers in America*®
- Thompson & Knight’s corporate/M&A team is known for its “**excellent midmarket practice** focused on energy transactions in the upstream space” according to *Chambers USA* 2014 by Chambers & Partners.



Energy Construction Expertise

- Energy Construction Company sales, financings, and leveraged recapitalizations
 - › Industry consolidators; private equity firms
 - › Entrepreneurs who build and sell their business
 - › Corporate sales, asset sales, and joint ventures
 - › Secured financing, mezzanine financing, and private equity investment
 - › Leveraged recaps

Energy Construction Expertise

- Leveraged Recaps – popular structure
 - › Allows owners of energy construction firms to “take chips off the table” – typically 65-80% of the value
 - › Requires continued employment of owners and key executives for several years and provides incentives to grow the Company
 - › Former owners retain a minority stake and typically hold management and board positions
 - › Private equity or industry sponsor provides the Company with financial support and growth opportunities

Energy Construction Expertise

- We have particular experience helping clients in the midstream sector with joint ventures and partnerships
 - › Assist in the formation of joint ventures for the development, construction, acquisition, and operation of pipelines and processing and treatment plants
 - › Advise on the construction and operation of jointly owned pipelines

Energy Construction Expertise

- Related legal services for energy construction clients:
 - › Labor and Employment advice and regulatory compliance
 - › Dispute resolution – trial, arbitration, and mediation
 - › Treasury Support - swaps and derivatives, letters of credit, bonding, and collections
 - › Contract negotiation and documentation; bidding